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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Stock code: 1781)

(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2020 AND DESPATCH OF 2020 ANNUAL REPORT

AND

(2) POSTPONEMENT OF 2021 ANNUAL GENERAL MEETING

Reference is made to the announcements dated 28 June 2021 of Sun Cheong Creative Development Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), terms used herein shall have the same meanings as defined in the announcement dated 28 June 2021 of the Company.

The board of directors of the Group wishes to update the shareholders of the Company that, based on the latest development and progress of the audit process, additional time is required for the completion of the audit process for the 2020 Annual Results. Based on the recent discussion with the Group’s auditor, the Board currently expects that, barring unforeseen circumstances, the audit procedures will be completed on or before 31 December 2021, the audited annual results announcement and the annual report for the year ended 31 December 2020 will be published on 31 December 2021. The 2021 annual general meeting will also be held as soon as practicable.

Further announcement(s) will be issued by the Group as and when necessary if there are other material development in the completion of the audit procedures and the publication of the audited annual results announcement and the annual report for the year ended 31 December 2020.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended

since 9:00 a.m. on 2 July 2020 and will remain in suspension until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By Order of the Board
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Sun Cheong Creative Development Holdings Limited
CHAN Sai On Bill
Executive Director

Hong Kong, 28 September 2021

As at the date of this announcement, the executive Directors are Mr. CHAN Sai On Bill and Mr. NG Chun Chung; and the independent non-executive Director are Mr. WONG Chi Kei and Ms. LIN Weiqi Wendy.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.