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## **SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**

**新昌創展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock code: 1781)**

### **DECISION OF THE LISTING COMMITTEE FOR THE CANCELLATION OF LISTING**

This announcement is made by Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 8 November 2021 in relation to, among other things, the Share Consolidation and the Increase in Authorised Share Capital; the Subscription; the Creditors Schemes involving possible grant of the Share Options and the Put Options; the Whitewash Waiver; and the monthly update announcements of the Company dated 16 July 2020, 16 August 2020, 16 September 2020, 16 October 2020, 16 November 2020, 16 December 2020, 15 January 2021, 16 February 2021, 16 March 2021, 16 April 2021, 14 May 2021, 16 June 2021, 16 July 2021, 16 August 2021, 16 September 2021, 15 October 2021, 16 November 2021 and 30 December 2021 (the “**Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

### **BACKGROUND**

Trading in the Shares has been suspended with effect from 9:00 a.m. on 2 July 2020 and will remain suspended pending fulfilment of the Resumption Guidance. The period for the Company to resume trading has expired on 1 January 2022 under Rule 6.01A(1) of the Listing Rules.

## **LISTING COMMITTEE DECISION ON CANCELLATION OF LISTING**

On 13 January 2022, the Listing Committee of the Stock Exchange (the “**Listing Committee**”) considered the Company’s case. The Company received a letter (the “**Letter**”) from the Stock Exchange dated 14 January 2022 stating that the Listing Committee decided to reject the Company’s request for extending the resumption deadline, and cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Delisting Decision**”). It is indicated in the Letter that unless the Company applies for a review of the Delisting Decision pursuant to Chapter 2B of the Listing Rules, the last day of listing of the Shares would be on 28 January 2022, and the listing of the Shares would be cancelled with effect from 9:00 a.m. on 31 January 2022.

## **SUBMISSION OF REVIEW REQUEST**

The Company is in the course of seeking professional advice and considering the Delisting Decision, and intends to submit an application requesting the Delisting Decision be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules (the “**LRC Review**”). The Company hereby reminds its shareholders (the “**Shareholders**”) and potential investors that the outcome of the LRC Review is uncertain. Shareholders who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company has been suspended since 9:00 a.m. on 2 July 2020, and will remain in suspension until further notice.

**Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By Order of the Board  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Sun Cheong Creative Development Holdings Limited**  
**CHAN Sai On Bill**  
*Executive Director*

Hong Kong, 17 January 2022

*As at the date of this announcement, the executive Directors are Mr. CHAN Sai On Bill and Mr. NG Chun Chung; and the independent non-executive Directors are Mr. WONG Chi Kei, Ms. LIN Weiqi Wendy and Dr. CHAN Kai Yue Jason.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*