

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**  
**新昌創展控股有限公司**  
*(Incorporate in the Cayman Islands with limited liability)*  
**(Stock Code: 1781)**

**CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

**RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“**DTT**”) has resigned as the auditor of the Company with effect from 13 March 2020. DTT stated in its letter of resignation that, as part of its normal procedures which include an annual consideration of whether it would continue to act for its audit clients, having taken into account many factors including professional risk associated with the Company, the level of audit fees and its available internal resources in light of its current work flows, DTT decided to tender resignation as the auditor of the Company.

DTT has confirmed in its letter of resignation that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Board (the “**Audit Committee**”) confirmed that there are no disagreements or unresolved matters concerning the change of the auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that DTT has not commenced any audit work on the consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2019.

The Board would like to take this opportunity to express its sincere gratitude to DTT for the professional services provided to the Company in the past year.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation from the Audit Committee, has resolved to appoint Grant Thornton Hong Kong Limited as the auditor of the Company with effect from 13 March 2020 to fill the casual vacancy following the resignation of DTT and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board  
**Sun Cheong Creative Development Holdings Limited**  
**Chan Kam Hon Ivan**  
*Executive Director*

Hong Kong, 13 March 2020

*As at the date of this announcement, the Board consists of Mr. Chan Kam Hon Ivan, Mr. Tong Bak Nam Billy, Ms. Jiselle Joey Chan and Mr. Un Ga Wei (all being executive Directors); Mr. Chan Sai On Bill (being a non-executive Director); and Ms. Hui Chi Yan Amy, Mr. Sze Chun Wai and Mr. Ng Chun Chung (all being independent non-executive Directors).*