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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1781)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

This announcement is made by Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Ip Hon Wah 葉瀚華 (“**Mr. Ip**”) has been appointed as an Independent Non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 21 October 2019.

Mr. Ip, aged 37, graduated from the University of Cambridge, England with a Bachelor of Arts Degree and a Master of Arts Degree in 2004 and 2008 respectively. In 2005, he obtained a Graduate Diploma in Law (Distinction) from the College of Law, England. In 2006, he obtained a Postgraduate Certificate in Laws from the University of Hong Kong.

Mr. Ip was called to the Bar of Hong Kong in 2007. He practiced as a barrister from September 2007 to September 2011 and resumes his practice as a barrister since 1 October 2019. Since December 2015, Mr. Ip operates and manages 2 restaurants in Hong Kong. From November 2014 to February 2016, Mr. Ip operated an online shop which sells traditional Chinese seafood products.

Pursuant to an appointment letter made between the Company and Mr. Ip, Mr. Ip has been appointed as an Independent Non-executive Director of the Company for a term of one year commencing from 21 October 2019, renewable automatically for successive terms of one year each commencing from the next day after the expiry of the then term of appointment under the appointment letter and, subject to retirement by rotation or re-election in accordance with the articles of association of the Company.

Under the terms of the aforesaid appointment letter, Mr. Ip is entitled to a Director's fee of HK\$240,000 per annum. The remuneration of Mr. Ip has been determined with reference to the prevailing market condition, his role and responsibilities and the Company's remuneration policy. Such remuneration has been recommended by the Remuneration Committee of the Company (the "**Remuneration Committee**") and approved by the Board and will be reviewed by the Remuneration Committee and the Board on an annual basis.

As at the date of this announcement, Mr. Ip (i) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) has neither held any directorship in any other listed companies in the past three years, nor held any other positions in the Company and/or its subsidiaries; and (iii) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Ip has confirmed that he has met the independence criteria set out in Rule 3.13 of the Listing Rules. Mr. Ip has also confirmed that, save as disclosed above, there is no other information relating to his appointment that is required to be disclosed pursuant to any provisions under Rule 13.51(2) (h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Ip in joining the Company.

Following the appointment of Mr. Ip, (i) the Board comprises three Independent Non-executive Directors representing one-third of the members of the Board, which fulfills the requirements under Rules 3.10(1) and 3.10A of the Listing Rules; and (ii) the Audit Committee of the Company comprises a minimum of three members, which fulfills the requirement under Rule 3.21 of the Listing Rules.

By order of the Board
Sun Cheong Creative Development Holdings Limited
Tong Ying Chiu
Chairman and Executive Director

Hong Kong, 21 October 2019

As at the date of this announcement, the Executive Directors are Mr. Tong Ying Chiu, Ms. Ng Siu Kuen Sylvia, Mr. Tong Bak Nam Billy and Mr. Chan Kam Hon Ivan and the Independent Non-executive Directors are Mr. Leung Leslie Yau Chak, Mr. Cheung Ting Kin and Mr. Ip Hon Wah.