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SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED
新昌創展控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1781)

**UPDATE ON LITIGATION
AND WINDING UP PETITIONS**

This announcement is made by Sun Cheong Creative Development Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements dated 7 January 2020, 8 January 2020, 22 January 2020 and 3 February 2020 of the Company in relation to certain litigation and winding up petitions. Unless otherwise defined, terms used herein shall have the same meanings as defined in the announcement dated 7 January 2020 of the Company.

The board of Directors wishes to update the shareholders and potential investors of the Company that the hearing of the winding up petitions under action numbers HCCW 401 of 2019 (the “**2nd Petition**”), HCCW 402 of 2019 (the “**3rd Petition**”) and HCCW 403 of 2019 (the “**4th Petition**”) scheduled to be heard on 12 February 2020 will be adjourned to a date to be fixed in view of public health consideration as announced by the Judiciary of Hong Kong.

Further announcements on the 2nd Petition, 3rd Petition and 4th Petition will be made by the Company as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sun Cheong Creative Development Holdings Limited
Chan Kam Hon Ivan
Executive Director

Hong Kong, 12 February 2020

As at the date of this announcement, the board of Directors of the Company consists of Mr. Chan Kam Hon Ivan, Mr. Tong Bak Nam Billy, Mr. Un Ga Wei and Ms. Jiselle Joey Chan (all being executive Directors) and Ms. Hui Chi Yan Amy and Mr. Sze Chun Wai (all being independent non-executive Directors).