

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED

新昌創展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1781)

CLARIFICATION ANNOUNCEMENT

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER AND

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Sun Cheong Creative Development Holdings Limited (the “**Company**”) dated 11 June 2020 (the “**Announcement**”) in respect of Resignation of Executive Director and Chief Financial Officer (the “**Resignation**”) and Appointment of Independent Non-Executive Director (the “**Appointment**”).

The Company would like to clarify that the reason behind the Resignation of Mr. Chan Kam Hon Ivan as an Executive Director and the Chief Financial Officer of the Company and ceased to be a member of the Risk Management Committee is due to his personal pursuance on devoting more time on his new business venture outside the Company.

Moreover, the Company would like to clarify that due to the miscommunication, the reason behind the Resignation of Mr. Un Ga Wei as an Executive Director and ceased to be the chairman of the Risk Management Committee and a member of the Remuneration Committee is due to his personal pursuance on devoting more time on his new business development but not any health condition.

In regard with the Appointment, the Company would like to clarify that Mr. Li Ka Chun is aged 37, with his prior working experience, it should be convincing that Mr. Li Ka Chun is capable to act as the Independent Non-Executive Director and each of a member of Audit Committee and Nomination Committee of the Company.

Save as disclosed above, all other information disclosed in the Announcement remains unchanged.

By Order of the Board
Sun Cheong Creative Development Holdings Limited
Chan Sai On Bill
Executive Director

Hong Kong, 12 June 2020

As at the date of this announcement, the executive Directors are Mr. CHAN Sai On Bill and Mr. NG Chun Chung; and the independent non-executive Directors are Mr. LI Ka Chun, Mr. SZE Chun Wai and Mr. FUNG Wai Hang.