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Sun Cheong Creative Development Holdings Limited

新昌創展控股有限公司

(in incorporate in the Cayman Islands with limited liability)

(Stock Code: 1781)

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019 AND DESPATCH OF
2020 ANNUAL REPORT,
(2) POSTPONEMENT OF 2020 ANNUAL GENERAL MEETING,
AND
(3) NOTICE OF BOARD OF DIRECTORS' MEETING
AND PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019**

The board of directors (the “Board”) of Sun Cheong Creative Development Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) hereby announces that in view of the latest situation of the novel coronavirus disease (COVID-19) epidemic, the auditors of the Company could not conduct the relevant audit field works in the People’s Republic of China (the “PRC”) for the audit of the consolidated financial statements of the Group for the year ended 31 December 2019. This will inevitably cause delay in the publication and despatch of the audited annual results announcement and the annual report of the Group for the year ended 31 December 2019 as well as the postponement of the 2020 annual general meeting of the Company.

It is expected that the audit field works of the auditors would be resumed as soon as practicable after the COVID-19 outbreak having become relieved with relevant relaxation on travel restriction measures in the PRC. The Company will publish the

audited annual results announcement and the despatch annual report for the year ended 31 December 2019 and hold the 2020 annual general meeting as soon as practicable. Further announcement(s) will be made as and when appropriate by the Company in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

However, in order to keep the shareholders of the Company and the public informed of the Group's business operation and financial position, the Board has decided to publish the unaudited annual results announcement of the Company for the year ended 31 December 2019 on 30 March 2020. The Board hereby announces that a meeting of the Board will be held on Monday, 30 March 2020 for the purposes of, among other matters, considering and approving the publication of unaudited annual results based on the management accounts of the Company and its subsidiaries (the "Group") for the year ended 31 December 2019.

By Order of the Board
Sun Cheong Creative Development Holdings Limited
Chan Kam Hon Ivan
Executive Director

Hong Kong, 18 March 2020

As at the date of this announcement, the executive Directors are (Mr. CHAN Kam Hon, Mr. Tong Bak Nam Billy, Ms. Jiselle Joey CHAN, Mr. UN Ga Wei); Non-executive Director (Mr. CHAN Sai On, Bill); and the independent non-executive Directors are (Mr. NG Chun Chung, Mr. SZE Chun Wai, Ms. HUI Chi Yan, Amy).