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**SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**  
**新昌創展控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1781)**

**CLARIFICATION ANNOUNCEMENT  
DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND  
ANNUAL REPORT**

Reference is made to the announcement of Sun Cheong Creative Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to the unaudited annual results of the Company for the year ended 31 December 2019 (the “**Announcement**”). As disclosed in the Announcement, due to the outbreak of the COVID-19 in China, the financial information preparation, especially in the PRC operations, was delayed. The audit process for the results of the Group for the year ended 31 December 2019 (“**2019 Annual Results**”) had not been completed.

The board of directors of the Company (the “**Board**”) wishes to update the shareholders and potential investors of the Company that, based on the latest development and progress of the audit process, additional time is required for the completion of the audit process for the 2019 Annual Results. Based on the recent discussion with the Company’s auditor, the Board currently expects that, barring unforeseen circumstances, the audit procedures will be completed on or before 30 June 2020 and the audited annual results announcement and the annual report for the year ended 31 December 2019 will be published on 30 June 2020.

Application will be made to the Stock Exchange for the approval for the delay in publication of the annual report for the year ended 31 December 2019. Further announcement(s) will be issued by the Company as and when necessary if there are other material development in the completion of the audit procedures and the publication of the audited annual results announcement and the annual report for the year ended 31 December 2019.

By Order of the Board  
**Sun Cheong Creative Development Holdings Limited**  
**Chan Kam Hon Ivan**  
*Executive Director*

Hong Kong, 4 May 2020

*As at the date of this announcement subsequent to the above resignation and appointment, the Board consists of Mr. Chan Kam Hon Ivan, Mr. Tong Bak Nam Billy, Mr. Un Ga Wei and Ms. Jiselle Joey Chan (all being executive Directors); and Ms. Hui Chi Yan Amy and Mr. Sze Chun Wai (all being independent non-executive Directors).*